



29 June 2021

30 June 2021 Estimated Distribution

Orca Funds Management Pty Limited, the Investment Manager of the Orca Asia Fund (**Fund**), is pleased to provide details of the estimated distribution for the period ending 30 June 2021:

Estimated Distribution:	2.82 cents per Ordinary Unit
Record Date:	30 June 2021
Final Date for electing DRP:	7 July 2021

As set out in the Product Disclosure Statement dated 1 February 2021, a target cash distribution of 4% per annum based on the NAV at or around the beginning of the relevant distribution period, is intended to be paid semi-annually (**Target Distribution**). For the six-month period ending 30 June 2021, the Target Distribution is 2.82 cents per unit.

The Payment/Distribution Date is expected to be on or around 27 July 2021.

Information regarding the tax components of the distribution will be provided in the Tax Distribution Statement for the 2021 tax year.

The Fund currently operates a Distribution Reinvestment Plan (**DRP**) under which Unitholders may elect to have all, or part of their distribution reinvested in new Ordinary Units. For further information regarding the DRP or to obtain an election form, please contact Boardroom Pty Limited on 1300 737 760.

Future distribution announcements will be made earlier in the period to which the distribution announcement relates.

Should you have any questions, please contact: Investor Relations at Orca Funds Management Pty Limited on 1300 732 541 or www.orcafunds.com

This report has been prepared by Orca Funds Management Pty Limited (ACN 619 080 045, CAR No. 1255264), as investment manager for the Orca Asia Fund (Fund) (ARSN 624 216 404). The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the Responsible Entity of the Fund. For further information on the Fund please refer to the PDS which is available at orcafunds.com.au. This report may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. Future performance and return of capital is not guaranteed.